

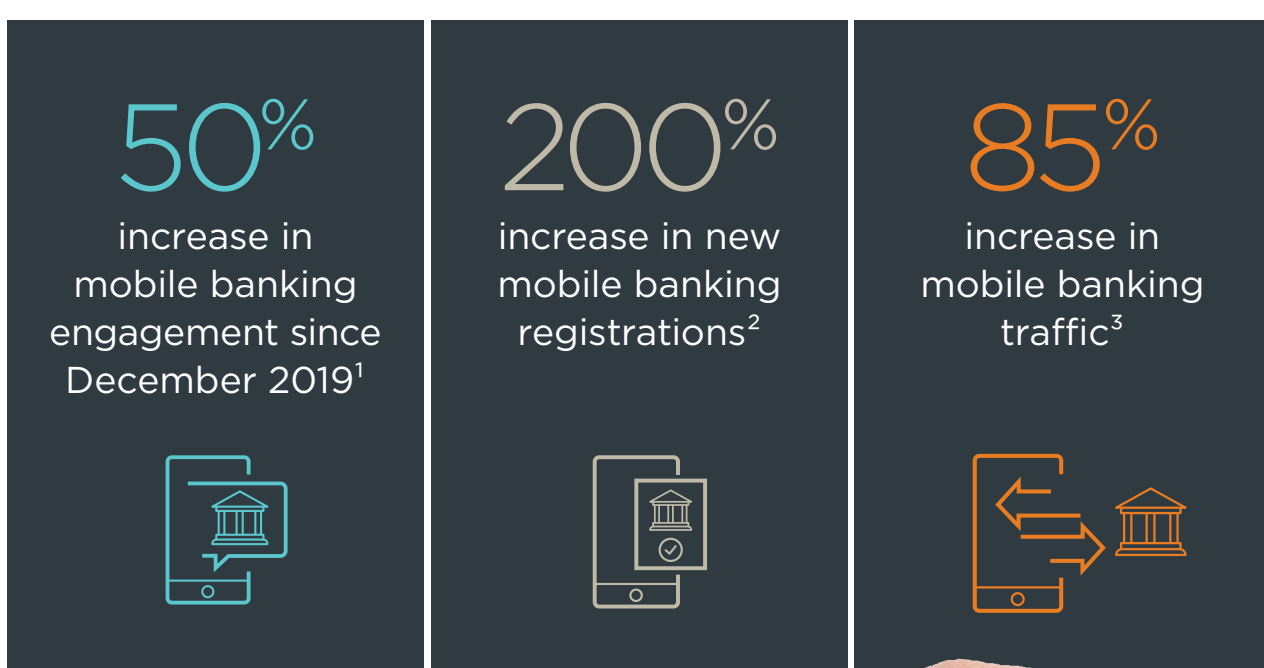
/ COVID-19 AND MOBILE BANKING

A Perfect Storm for Personal and Business Check Fraud



Americans embrace mobile banking.

Many changes to consumer behavior will be attributed to Covid-19. Perhaps none more than banking from their phones.



Branch closures, ATM touchscreen hygiene, and the issuance of **Coronavirus Checks** under the Payment Protection Plan *accelerated* mobile check deposit awareness and usage.

- > **54%** used mobile check deposit in the past year⁴
- > **52%** said mobile check deposit was one of the **most important** mobile banking features⁵
- > **5 million** is about the number of checks the IRS can process and mail out weekly⁶

Fraudsters and scammers call this 'OPPORTUNITY'

Raising fraud concerns among consumers.

Covid-19 scams have cost more than **18,000 Americans** a total of **\$13.4 million**⁷

\$432.4 million in fraud reported to the FTC through the end of March 2020⁸

22% of consumers surveyed said **they would use mobile capture more frequently** if they had better assurance that their checks had been deposited securely⁹



YOU CAN COUNT ON US.

Our standard and high-security checks for personal and business accounts are designed with up to **30 state-of-the-art security features** including **three exclusive features** of our checks that protect against mobile check deposit fraud.

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¹ Financial Behavior & Spending Amid COVID-19, MX Technologies Inc., 2020
² Sheng, Ellen, "Coronavirus crisis mobile banking surge is a shift that's likely to stick," CNBC Tech Trends, May 27, 2020
³ Koetsier, John, "Banking On Mobile Up 35-85% Thanks To Coronavirus (After 1 Trillion App Opens In 2019)," Forbes, April 15, 2020
⁴ Cornerstone Advisors, 2020 Mobile Deposit Benchmark Report, Fourth Annual
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⁸ Tableau public
⁹ Cocheo, Steve, "Key Customer Experience Trends in Mobile Photo Deposits," The Financial Brand, February 25, 2020